GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3002
ANSWERED ON:21.03.2002
EXCISE DUTIES ON PETROL AND DIESEL
RENUKA CHOWDHURY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the increase in excise duties on petrol and diesel to about three times of the Government have reduced the prices of these items, taking advantage of fall in global oil prices;

(b) if so, the details thereof;

(c) whether kerosene and LPG prices have also been similarly reduced; and

(d) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): Effective midnight of 11th/12th January 2002, the excise duty on petrol was increased from 32% to 90% and that on diesel from 16% to 20%. Consequently, the ex-storage point price (exclusive of duty, local levies etc.) of petrol was reduced from Rs.18999.01/KL to Rs.10820/KL and that of diesel was reduced from Rs.11934.60/KL to Rs.11040/KL.

Effective midnight of 28th February/1st March 2002, the excise duty onpetrol has been revised from 90% to 32% plus Rs.6/litre special additional duty of excise. The excise duty on diesel has been revised from 20% to 16%. Additional duty of excise of Re.1 per litre already being levied on petrol and diesel continues.

(c): No, Sir.

(d): Kerosene for public distribution system and domestic LPG are subsidized products.